



EMERSONS GREEN
TOWN COUNCIL

Minutes of a Meeting of the Finance Committee

28 October 2021

Held in the Council Chamber at the Town Council office

Present: Councillors C Johnson (Chairman), R Sunderland, S Hill, S Al Hassan, J Hunt, S Budd and D Somers

Absent: Councillor R Nichols

Attendees: Kath MacConnachie (Town Clerk and Responsible Finance Officer)

Fin_2021.30. **Apologies**

Apologies for absence were received from Councillor Nichols.

Fin_2021.31. **Declarations of interest under the Localism Act 2011**

There were no declarations of interest.

Fin_2021.32. **Public Participation**

There were no members of the public present.

Fin_2021.33. **Minutes of the meeting held on 30 September 2021**

It was **Resolved** that the minutes of 30 September were an accurate record of the meeting, and these were signed by the Chairman.

Fin_2021.34. **Outstanding items from these minutes**

There were no outstanding actions from these minutes.

Fin_2021.35. **Bank Statements and Bank Reconciliations for July, August and September 2021**

Members inspected the bank statements and account reconciliations.

It was **Resolved** to approve the bank reconciliations for July, August and September 2021. These were signed by the Chairman.

Fin_2021.36. **To authorise October payments as per the circulated schedule**

It was Resolved to approve the payments schedule for October.

Action: Clerk and Councillor Johnson/Nichols

Fin_2021.31.

Fin_2021.37. **Annual Investment strategy 2021/22**

It was **Resolved** to approve the Annual Investment Strategy for 2021 for recommendation to Full Council for adoption.

Action: Clerk

Fin_2021.38. **To agree bank accounts/investments for 2021/22**

Members reviewed the comparison of savings account options circulated in advance by the Clerk and Responsible Finance Officer.

It was **Resolved** to approve the investment of council reserves as per the options paper, with delegation to the clerk to make necessary amendments where rates/account availability changes before account opening.

[This item is subject to Full Council approval of bank mandates for account opening]

Fin_2021.39. **Budget Monitoring**

Members reviewed the budget monitoring report for Q2/month 6.

Fin_2021.40. **Items to report from members**

There were no items to report.

Fin_2021.41. **Date of next meeting:** 7.00pm on Thursday 25 November, to be held in the Council Chamber at the Town Council offices.