



EMERSONS GREEN
TOWN COUNCIL

Minutes of a Meeting of the Finance Committee

11 December 2019
in the Council Chamber, Emersons Green Town Council

Present: Councillors R Nichols (Chairman), S Budd, S Hill, J Hunt, C Johnson & P Todd

Attendees: Kath MacConnachie (Town Clerk)

The Chairman welcomed all to the meeting and advised of the evacuation procedure.

64. Apologies

Apologies for absence were received from Councillors Adams and Al-Hassan

65. Declarations of interest under the Localism Act 2011

No interests were declared at this time.

66. Minutes of 28 November 2019

It was **Resolved** that the minutes of 28 November 2019 were approved as an accurate record of the meeting and these were signed by the Chairman.

67. Payments

The schedule of payments was circulated in advance of the meeting. It was **Resolved** that the payments be approved and authorised for payment by the Chairman and Clerk.

68. Bank Statements and Bank Reconciliation

The Clerk presented the bank statements and reconciliations to 30 November 2019; it was **Resolved** that these were approved and they were signed by the Chairman.

69. Grants

There were no grant applications for the Committee to consider. The Committee expressed disappointment that there had not been more grant applications forthcoming from local groups.

The Clerk undertook to promote the availability of grant funds on the Town Council's Facebook page and website.

Action: Clerk

Councillor Hunt suggested there may be particular projects that the Town Council would wish to focus on. Councillor Budd mentioned that he was planning a 'blue sky' thinking session in January, where councillors could consider planning for the future in a less structured forum.

70. Notification of 2020/21 Precept on Billing Authority

The Committee considered the briefing paper prepared by the Clerk. It was noted that whilst the level of reserves appeared high, they were appropriate given the earmarked reserve requirement for the planned youth hub development, and to ensure the requisite level of general reserves/contingency.

The Clerk had not yet drafted the budget for 2020/21. It was noted that there was currently no long-term budget for the Town Council, which was Clerk planned to introduce.

The Committee considered that there should be no inflationary increase applied, as the level of precept would automatically increase as further housing was built at Lyde Green.

It was **Resolved** that the precept for 2020/21 should remain at the same level as for 2019/20 and that this would be take to the Full Council meeting for ratification on 9 January 2020.

Action: Clerk

71. Avon Pension Fund Actuarial Valuation Results 31 March 2019

The councillors considered the report on the Avon Pension Fund Actuarial Valuation 2019, which had been circulated in advance.

It was **Resolved** that the Council would prepay the full deficit amount of £12,310, therefore saving £270.

Councillor Todd joined the meeting.

72. Items to report from members

There were no items to report from members.

73. Date of next meeting: Thursday 30 January 2020, 19.00, in the Council Chamber

The Chairman closed the meeting at 19:30.